





Top 5 Reasons

Here's why your company should be in Florida:

1 Plug into Rich Networks and Resources

Florida today has the **2nd highest number of professional, scientific and technical services companies** and the **3rd largest finance and insurance cluster in the U.S.** With the finance, insurance and real estate sector accounting for nearly 23% of the state's gross domestic product (GDP), your business opportunities can multiply here.

2 Benefit Your Bottom Line

Florida offers a cost-competitive environment, favorable overall tax structure, no personal income tax and superior quality of life, as well as targeted industry programs for qualified investments, job creation, workforce training and other specialized objectives. **These benefits can directly boost your bottom line.**

3 Pick the Best of the Best

Some 864,000 Floridians work in financial and professional services firms at locations around the state. In this large pool of industry professionals, **you can find the highly qualified talent to grow your business.**

4 Connect to the World

With Florida's proximity to Latin America and other international markets, its vibrant **international banking sector and booming international trade**, your Florida-based business can become **globally connected overnight.**

5 Grow with Florida's Large and Growing Market

Florida is not only a global economic hub, but a big and growing market of its own. With its 19.5 million residents and 95 million visitors, the state offers attractive opportunities for financial and professional services companies of all sizes.

Florida's Strengths in Financial & Professional Services

Most of the nation's leading financial and insurance services companies have established large operations in Florida to take advantage of its global connectivity, experienced workforce and favorable business climate.

Nearly 90% of Florida's gross economic output is generated in the service sector. Florida firms in finance, insurance, and professional services fields including accounting, architecture, consulting, engineering, legal services and others represent 12% of state employment.

Florida's 126,000 financial and professional firms employ 864,000 Floridians today.

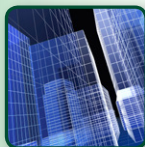


Financial Services

Size: **32,150 companies**

Areas of Excellence: international banking, financial services operations, insurance services, investment banking, private equity & hedge funds

Select Companies in Florida: Aetna, Florida Blue, Citi, Depository Trust & Clearing Corp, Deutsche Bank, Fidelity National Financial, JP Morgan Chase, Lender Processing Services, Raymond James Financial



Professional Services

Size: **93,677 companies**

Areas of Excellence: legal services, accounting, consulting services and architectural, engineering and related services

Select Companies in Florida: Acosta, Inc., FTI Consulting, G4S Holding, Gartner, Inc., Kforce Inc., Mednax, Inc., Modis, Inc., Rayonier, Tyco Integrated Security LLC, WellCare

Florida Fast Facts

3rd largest finance and insurance cluster in the U.S. ¹

2nd in the U.S. in number of professional, scientific & technical services establishments ¹

200 commercial banks with \$124 billion in assets operate in Florida ²

500+ insurance companies are located in Florida, and nearly 2,200 regulated insurance companies do business in the state ³

¹ Primary data source: U.S. Dept. of Labor, Bureau of Labor Statistics, QCEW ² Federal Deposit Insurance Corporation
³ Insurance Information Institute

Florida's Financial & Professional Services Cluster

(select companies highlighted)



Comparative Costs for Financial/Professional Services Companies in Florida vs. Other Markets

	FLORIDA	CALIFORNIA	CONNECTICUT	GEORGIA	ILLINOIS	NEW JERSEY	NEW YORK	NORTH CAROLINA	TEXAS	VIRGINIA
Personal Income Tax Rate (Highest Rate)	None	12.30%	6.70%	6.00%	5.00%	8.97%	8.82%	5.80%	None	5.75%
Corporate Income Tax or Equivalent (Highest Rate)	5.50%	8.84%	7.50%	6.00%	9.50%	9.00%	7.10%	6.00%	1.00%	6.00%
State Business Tax Climate Ranking	5	48	42	32	31	49	50	44	11	26
Private Sector Union Membership	2.30%	8.90%	6.80%	3.80%	10.00%	8.70%	15.10%	1.60%	2.60%	3.10%
Finance & Insurance Average Wage	\$71,021	\$101,300	\$86,503	\$76,752	\$99,410	\$108,678	\$201,417	\$77,642	\$74,140	\$82,112
Professional Services Average Wage	\$73,322	\$102,734	\$104,462	\$80,353	\$94,196	\$107,026	\$105,071	\$76,385	\$85,792	\$98,363



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Why Florida is the perfect climate for business:

"Since 2008, Deutsche Bank's presence in Florida has grown rapidly from 100 to nearly 1,500 employees across all of our businesses in the US. Our Jacksonville location has been a great success and continues to represent an exciting opportunity for the Bank, thanks to the tremendous support we have received from the State of Florida and the City of Jacksonville. The Bank looks forward to being a strong partner in Florida's growing financial industry over the long term."

Leslie Slover, Managing Director
Deutsche Bank

"Providing the best possible service to our members is our first priority. Our Pensacola expansion is key to supporting the credit union's strong growth and an important way for us to continue delivering outstanding service. We're proud to be a part of the economic growth for the area."

Admiral Cutler Dawson, USN (Ret.), President and CEO
Navy Federal Credit Union

"We have received a warm welcome from the state and local economic development partners, who aided in our decision process to locate in Metro Orlando. The region's talent pipeline, which is full of finance and accounting graduates, was an integral factor in Verizon choosing to invest in Central Florida."

Michelle Robinson, Vice President, South Area
Verizon Communications

"When we began looking to expand in the southeast, our focus was to find a unique city with a lot of opportunity. We visited Gainesville and fell in love with the city, the people and the vibe. We see a renaissance happening there from a creative and technological standpoint. The state and chamber of commerce were aggressive in reaching out and helping us, and they really promoted the city well. We wanted to be a part of that and we're proud to call Gainesville our new home."

Shannon Price Slusher, CEO and Principal
160over90

Ready?

Enterprise Florida stands ready to assist in every aspect of your next location project. Please don't hesitate to contact us:



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Circles represent approximate flight times from Florida in one-hour increments.



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Enterprise Florida, the lead economic development organization for the state of Florida, assists companies confidentially with their expansion and location plans.